



People Progress Pride

Members Helping Members

summer 2023

SUMMER MADNESS



5.15%¹ APY*

11-MONTH SHARE CERTIFICATE

MINIMUM DEPOSIT
OF \$1,000 TO OPEN

LIMITED
TIME ONLY

OPEN
TODAY

562.229.9181 www.popafcu.org

*APY = Annual Percentage Yield. APY on all accounts may change every month as determined by the Credit Union Board of Directors.

The minimum opening deposit on Regular Share Certificate accounts is \$1,000. Fees could reduce earnings on the account and penalty may be imposed for early withdrawal. Additional restrictions may apply. All accounts are subject to the terms and conditions set forth in the Credit Union's Account Agreement and Truth-in-Savings disclosure.

¹ The APY for the advertised rate above is for an 11-month term with an initial deposit of \$1,000. APYs are effective as of 7/1/2023 and subject to change without notice. Contact the Credit Union for current rates and terms available.



Insured by NCUA

Teaching Teens

FINANCIAL RESPONSIBILITY



When your kids were younger you may have often received requests such as “Will you read me a story?” or “Can we go for a bike ride?”



Now that your kids have reached their teenage years, their pleadings often involve asking for money - your money.

How can you tame their cash demands and avoid the money wrangles, while also instilling a sense of financial responsibility?

HERE ARE A FEW IDEAS:

MAKE THE MOST OF “TEACHABLE MOMENTS” Look for opportunities in your day-to-day interactions with your teen when you can slip in a money “lesson.” For instance, if you’re out shopping together, you can talk about your own shopping choices or why you’re delaying a purchase.

PROVIDE HANDS-ON EXPERIENCE These types of experiences have more impact on teens than just listening to you talk. For instance, have your teenager make the grocery list for the week. At the market, he’ll see for himself how big a chunk of the family budget goes toward groceries.

MODEL MONEY MONITORING Sit down with your teen to go over his or her list of expenditures for the week. Discuss the following: Were these wants (things that just made you feel good) or needs (things like a new jacket to replace the one that no longer fits)? How could you have spent your money differently?

INTRODUCE PLASTIC, PERHAPS You’ll need to decide if your teen is mature enough to manage a Bulldogs Visa® Credit Card. This will get them on the path to managing and understanding the principles behind credit while also building credit for the future. Again, go over transactions together.

TALK ABOUT THE FUTURE What will come after high school? If it’s college, what portion of expenses will the teen have to cover? Older teens also begin to think about career choices. This is a good time to talk with them about saving for retirement. It’s never too early to have that conversation.

POPA FCU CAN HELP SET UP YOUR TEENAGER WITH THEIR VERY OWN K9 SAVERS ACCOUNT OR THEIR FIRST DEBIT CARD WITH A BULLDOGS CHECKING ACCOUNT.

Getting teens established with these tools can help them learn to manage money now, while the stakes are small, so they don’t get into financial trouble later.

CALL US TODAY AT **562.229.9181**
OR STOP BY ONE OF OUR OFFICES TODAY!

Attention All Members:

As part of POPA FCU’s annual member account verification process, some of our members will soon be receiving a letter from our auditors, Turner Warren Hwang & Conrad. If you receive a copy of this letter, please rest assured knowing that this letter is legitimate.

– **THANK YOU** –
POPA FCU Management



CAN YOU SPOT THE TOP 5 MOST COMMON TEXT MESSAGE SCAMS?

The Federal Trade Commission's Sentinel database reports that text message scams took consumers for \$330 million in 2022. That's more than double than in 2021.



Below are the top 5 most common text message scams and what to be on the lookout for if you receive one.

- 1 – COPYCAT BANK FRAUD PREVENTION ALERTS.** Individuals may get a text supposedly from a financial institution asking them to call a number ASAP about suspicious activity or to reply YES or NO to verify whether a transaction was authorized. If they reply, they'll get a call from a phony "fraud department" claiming they want to "help get your money back." What they really want to do is make unauthorized transfers. What's more, they may ask for personal information like Social Security numbers, setting people up for possible identity theft.
- 2 – BOGUS "GIFTS" THAT CAN COST YOU.** What about those texts claiming to be from a well-known company offering a free gift or reward? If people click the link and use their credit card to cover the small "shipping fee," they've just handed over their account information to a scammer. Reports to Consumer Sentinel tell us that fraudulent charges are likely to follow.
- 3 – FAKE PACKAGE DELIVERY PROBLEMS.** On any given day, what home or business isn't expecting a delivery? Scammers understand how our shopping habits have changed and have updated their sleazy tactics accordingly. People may get a text pretending to be from the U.S. Postal Service, FedEx, or UPS claiming there's a problem with a delivery. The text links to a convincing-looking – but utterly bogus – website that asks for a credit card number to cover a small "redelivery fee."
- 4 – PHONY JOB OFFERS.** With workplaces in transition, some scammers are using texts to perpetrate old-school forms of fraud – for example, fake "mystery shopper" jobs or bogus money-making offers for driving around with cars wrapped in ads. Other texts target people who post their resumes on employment websites. They claim to offer jobs and even send job seekers checks, usually with instructions to send some of the money to a different address for materials, training, or the like. By the time the check bounces, the person's money – and the phony "employer" – are long gone.
- 5 – NOT-REALLY-FROM-AMAZON SECURITY ALERTS.** People may get what looks like a message from "Amazon," asking to verify a big-ticket order they didn't place. Concerned about the security of their account, people call the number in the text and are connected to a phony Amazon rep who offers to "fix" their account. But oops! Several zeroes are mistakenly added to the "refund" and the "operator" needs the caller to return the overpayment, often in the form of gift card PIN numbers.

IN ALL OF THE CASES, REPORTING CAN HELP STOP THESE SCAM TEXT MESSAGES:

Forward it to **7726 (SPAM)**. This helps your wireless provider spot and block similar messages.

Report it on either the Apple iMessages app or Google's Messages app for Android users.

Report it to the FTC at **ReportFraud.ftc.gov**.

HOW CAN YOU AVOID TEXT SCAMS?

Don't click on links or respond to unexpected texts. If you aren't sure if a text is legit, contact the company directly using a phone number or website you know is real – for example, the 24-hour toll-free number on the back of your credit or bank card. Don't use the information in the text message.

Filter unwanted texts before they reach you. The FTC has advice on blocking unwanted texts.

IF YOU ARE A VICTIM OR BELIEVE YOU'VE BEEN A VICTIM OF FRAUD, contact the Federal Trade Commission at **www.ftv.gov/complaint** and/or the Financial Fraud Enforcement Task Force at **www.stopfraud.gov**.



Pamela's goal? To get you on a path to efficient wealth accumulation potential and financial balance, while protecting the future of your loved ones and your livelihood.

UPCOMING WEBINARS WITH LPL FINANCIAL



In partnership with LPL Financial we will be hosting the first in a series of FREE financial wellness webinars, available to all members.

The seminar is titled **THE BASICS OF ESTATE PLANNING** and will be discussing the **Six Things to Know About Estate Planning, Living Trusts, and Duties of a Living Executor or Trustee.**

THEY WILL BE HELD ON THE FOLLOWING DAYS AND TIMES:

- Tuesday **AUGUST 22, 2023**, at 7:00 PM • Thursday **AUGUST 24, 2023**, at 7:00 PM

PLEASE RSVP FOR THE SEMINAR

by emailing marketing@popafcu.org with your first and last name, email, and phone number.

– Pamela McKenzie (License # 0E72877) is a registered representative with and securities offered through LPL Financial, Member FINRA/SIPC. –

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Check out the background of firms and investment professionals on FINRA's BrokerCheck >>>



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GENERAL INFORMATION

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Cerritos, CA 90703
Fax: 562.404.3808

Monterey Park Office

1100 Corporate Center Dr., Ste. 101
Monterey Park, CA 91754
Fax: 323.266.6165

San Dimas Office

188 E. Arrow Hwy., Ste. A
San Dimas, CA 91773
Fax: 909.447.8830

Valencia Office

27220 Turnberry Ln., Ste. 100
Valencia, CA 91355
Fax: 661.775.0783

www.popafcu.org

All branches, call 562.229.9181 or
toll-free 800.369.7672

LOCATIONS

Monday – Friday
8:30 a.m. – 4:30 p.m.

POPA Phone Banking – 24/7:
800.910.2824

CO-OP ATM Network - 24/7:
(For Locations Near You)
888-SITE-CO-OP (888.748.3266)
Or www.co-opatm.org
Or text your zip code to 91989
(Message & data rates may apply.)

ATM & Debit Card Lost/Stolen – 24/7:
800.910.2824

VISA Card Lost/Stolen – 24/7:
888.297.3416

VISA Transaction Inquiries – 24/7:
888.526.0404

VISA Fraud Center - 24/7:
(Transaction Verification)
800.417.4592



CREDIT UNION HOURS

Independence Day
Tuesday, July 4th

Labor Day
Monday, September 4th

Columbus Day
Monday, October 9th

HOLIDAY CLOSINGS

Skip-a-Pay

PROGRAM
EARNED

\$4,215

During POPA FCU's June 2023 **"Skip-A-Pay"** program, we have committed to donate \$5.00 to Los Angeles Sheriff's Youth Foundation (SYF) for every payment skipped. We are very proud to announce that we were able to present to SYF a check in the amount of **\$4,215**, our highest **Skip-A-Pay** donation yet due to the highly successful results.



SYF was created in 1985 based upon the belief that crime prevention programs focused on youth are the way to developing safer communities. Through its programs, the Foundation works with young people throughout Los Angeles County to provide them with tools for life success and empowers them to utilize these tools while also having fun.

For more information about SYF, visit sheriffsyouthfoundation.org

GIVE US
YOUR

Feedback:

WE APPRECIATE
HEARING FROM YOU!



POPA Federal Credit Union strives to provide exceptional member service to each and every POPA member. Please let us know if there is ANYTHING you can suggest to improve our products or service. Your comments regarding your POPA experience can be emailed to us at feedback@popafcu.org.

We welcome and greatly appreciate any comments you can share with us. **feedback@popafcu.org**

MEMBER

Testimonials!

Eros R. has come through for me AGAIN!!! I appreciate him helping when there really is a need. He makes being a part of Popa WORTH it. I will forever be a customer and will let others at my job know that POPA is the best! Eros makes dreams come true! He truly is THE BEST!
– Angela M.

I call on a regular basis, because I am disabled and retired, I am always treated professionally, Nikki, Diana, are just a couple of the names I remember, but everyone is nice.

– Sean D.



Newsletters are inserted with members' statements on a quarterly basis.

Product rates, terms and services can be located on our website at www.popafcu.org or by calling one of our four branches.



This Credit Union is federally insured by the National Credit Union Administration.

NMLS#852741